

By BLOOM.]

[SENATE FILE No. 125.—WAYS AND MEANS.]

A BILL

FOR AN ACT TO PROVIDE A TAX OF ONE-EIGHTH OF A MILL AS A PERMANENT INCOME FOR THE STATE UNIVERSITY, AND TO AMEND SECTIONS 835 AND 796, CHAPTER 1, TITLE 6, OF THE CODE.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. That for the use and in aid of the State University of Iowa there shall be
2 levied on each dollar of the taxable property of the state one eighth of one mill of tax in
3 the year 1886, and in each year thereafter. The State Board of Equalization shall add the
4 tax above specified to the state taxes and shall include the same in the amount certified and
5 the same shall be collected and paid into the State Treasury in the same manner and time
6 as other State taxes are.

SEC. 2. Said tax for the use of the State University shall be set apart by the State Treas-
2 urer, and shall be drawn from the State Treasury for said University by its Treasurer on
3 the order of the Executive Committee, countersigned by the secretary, under the University
4 seal, at such times as the Executive Committee shall deem necessary.

SEC. 3. That Section 835, Chapter 1, of Title 6, of the Code, be and the same is hereby
2 amended by adding the words following, to-wit: "in addition thereto one-eighth of a mill
3 for the State University." And that Section 796, Chapter 1, of Title 6, is hereby amended
4 by adding the words following to paragraph numbered 1, of said section, to-wit: "And in□
5 addition thereto one-eighth of a mill for the State University."

SEC. 4. That as the aforesaid tax is intended to be in aid of said University, and to cancel
2 the present endowment appropriations for the said University, it is therefore provided that
3 one year after the taking effect of this act the appropriations provided in chapter 76, of the
4 laws of the Seventeenth General Assembly and in chapter 112 of the laws of the Twentieth
5 General Assembly shall be canceled, and the same, after said period be no longer paid to
6 said University.